GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:6440
ANSWERED ON:12.04.2017
Upgradation of Stations
Singh Shri Kirti Vardhan

Will the Minister of RAILWAYS be pleased to state:

(a) whether any feasibility study has been conducted by Boston Consulting Group for upgradation of Indian Railway Stations;
(b) if so, the details thereof;

(c) whether private companies would be roped in to re-develop and modernize several stations;
(d) if so, the details thereof and the cost to be incurred on this project; and
(e) whether the Government will be gaining in terms of revenue by charging up-front fees from the developers and if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS
(SHRI RAJEN GOHAIN)

(a) & (b): Yes, Madam. M/s Boston Consulting Group (BCG) have been appointed as Strategic Consultant for the project of redevelopment of 'A-1' and 'A' category stations on Indian Railways. They have held detailed discussions with various stakeholders including, inter alia, Zonal Railways, developers etc., received feedback, visited various stations and submitted reports on commercial viability of redevelopment of stations.
(c): Indian Railways has made known its plan to redevelop 'A-1' and 'A' category stations on 'as is where is' basis, by inviting proposals from interested parties including, inter alia, private developers with their designs and business ideas. Bids for redevelopment of 23 stations have been invited in the first phase.
(d)&(e): The cost of station redevelopment is to be met by leveraging commercial development of vacant land/air space in and around the station. The details of cost can be known only after opening/finalization of bids. Such projects shall generally be cost neutral to Railways. At several stations, having good commercial potential Railways may also get surplus revenue in the form of upfront lease premium.
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